

BF INVESTMENT

SECT/BFIL/NSE/BSE/PSE/

July 25, 2013

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051
Fax - 022-2659 8237 /38, 2659 8347 /48
SYMBOL – BFINVEST

Dept. of Corporate Services,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001.
Fax No.022-22723121/3719/2037
Scrip Code – 533303

The Secretary,
Pune Stock Exchange Ltd.,
'Shivleela Chambers',
752, Sadashiv Peth,
R. B. Kumathekar Marg,
Pune 411 030.
Fax No. 020-24460083

Registered A.D.

Dear Sirs,

Re : Unaudited Financial Results for the quarter ended 30th June, 2013 & Limited Review of Auditors.

Ref : Clause 41 of the Listing Agreement

Please find enclosed herewith the copy of Unaudited Financial Results for the quarter ended 30th June, 2013 & Limited Review Report of our Auditors Prashant V. Deo, Chartered Accountant for the quarter ended 30th June, 2013. The results will be published in Financial Express (English), all India Edition and Loksatta (Marathi), Pune.

Thanking You,

Yours faithfully,
For BF Investment Limited



Authorised Signatory

Encls : as above



KALYANI
GROUP COMPANY

BF INVESTMENT LIMITED, MUNDHWA, PUNE CANTONMENT, PUNE 411 036, MAHARASHTRA, INDIA

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Email : bfinvestment@vsnl.net



PRASHANT V. DEO
B. Com., F.C.A.
CHARTERED ACCOUNTANT

Flat No. 11, Building No. 8-B, Laxminarayannagar No. 4 Co-op. Housing Society, 11, 12, Erandawana, PUNE -- 411 004. ☎ (020) 2546 5542

To
The Board of Directors of
BF Investment Limited

I have reviewed the accompanying statement of unaudited financial results for the quarter ended 30th June, 2013 in which are included results for the quarter ended 30th June, 2013 (the Statement) of **BF Investment Limited**, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but neither been reviewed nor been audited by me. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initiated by me for identification purpose. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on the Statement based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

I have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and am, therefore, not expressing a review opinion, thereon.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the Statement prepared in all material respects in accordance with the applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

P. V. Deo
Chartered Accountant
M.No.041609



Place: Pune.
Date: 25th July, 2013.

PART II

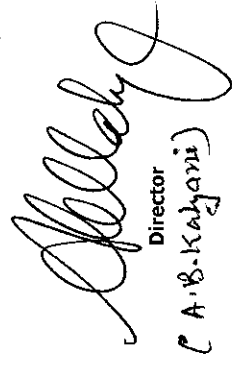
Sr. No.	Particulars	Quarter Ended			Year Ended
		30 th June, 2013 (Unaudited)	31 st March, 2013 (Unaudited)	30 th June, 2012 (Unaudited)	31 st March, 2013 (Audited)
A.	1. PARTICULARS OF SHAREHOLDING :				
	Public shareholding :				
a)	Number of shares	10,338,875	10,554,044	10,957,875	10,554,044
b)	Percentage of shareholding	27.45%	28.02%	29.09%	28.02%
	2. Promoters and Promoter Group Shareholding :				
a)	Pledged / Encumbered :				
	i) Number of shares	-	-	-	-
	ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	iii) Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non - encumbered :				
	i) Number of shares	27,328,753	27,113,584	26,709,753	27,113,584
	ii) Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
	iii) Percentage of shares (as a % of the total share capital of the company)	72.55%	71.98%	70.91%	71.98%

Sr. No.	Particulars	Quarter Ended
		30 th June, 2013
B.	INVESTOR COMPLAINTS :	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

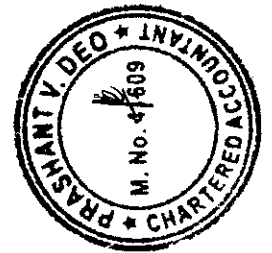
Notes :

- (i) Figures for the previous period/year have been regrouped/rearranged wherever necessary.
- (ii) The Company is a core investment company and all activities of the Company revolve around this business. Hence no separate segment is considered reportable.
- (iii) The above results have been reviewed by the Audit Committee, approved by the Board of Directors of the of the Company, in their meeting held on 25th July, 2013.

On behalf of the Board of Directors,



Director
C.A.B. Kalyani



Place : Pune
Date : 25th July, 2013.