

# B F I N V E S T M E N T

SECT/BFIL/NSE/BSE/

July 22, 2015

The Secretary,  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E),  
Mumbai – 400 051  
SYMBOL – BFINVEST

Dept. of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street, Fort,  
Mumbai – 400 001.  
Scrip Code – 533303

Dear Sirs,

**Re : Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2015 & Limited Review of Auditors.**

**Ref : Clause 41 of the Listing Agreement**

Please find enclosed herewith the copy of Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2015 & Limited Review Report of our Auditors Prashant V. Deo, Chartered Accountant for the quarter ended 30<sup>th</sup> June, 2015. The results will be published in Financial Express (English), all India Edition and Loksatta (Marathi), Pune.

Thanking You,

Yours faithfully,  
For BF Investment Limited



Satish Kshirsagar  
Company Secretary

Encls : as above



CIN:L65993PN2009PLC134021

KALYANI  
GROUP COMPANY

BF INVESTMENT LIMITED, MUNDHWA, PUNE CANTONMENT, PUNE 411 036, MAHARASHTRA, INDIA

Phone : +91-20-26822552, 26702777 Fax : +91-20-26823061

Email : bfinvestment@vsnl.net

Correspondence Address:  
Cyber City, Tower 15, Level 6, Office 602,  
Magarpatta City, Hadapsar, Pune 411013.  
Phone: +91-20-6629 2550/26

**BF INVESTMENT LIMITED**

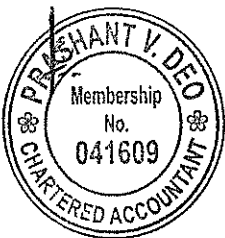
Regd. Office : Mundhwa, Pune Cantonment, Pune 411 036

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2015.**

**PART I**

(₹ In Lacs)

| Sr. No.      | Particulars  | Quarter Ended                              |   |  | Year Ended                                |
|--------------|--|--|---|--|---|
|              |  | 30 <sup>th</sup> June, 2015<br>(Unaudited) | 31 <sup>st</sup> March, 2015<br>(Unaudited) | 30 <sup>th</sup> June, 2014<br>(Unaudited) | 31 <sup>st</sup> March, 2015<br>(Audited) |
| <b>I.</b>    | <b>Income from operations :</b>  |  |   |  |   |
| a)           | Income from operations   | 76.09                                      | 71.84                                       | 67.06                                      | 274.96                                    |
| b)           | Other operating income   | -  | -   | -  | -   |
|              | <b>Total income from operations (net) :</b>  | <b>76.09</b>                               | <b>71.84</b>                                | <b>67.06</b>                               | <b>274.96</b>                             |
| <b>II.</b>   | <b>Expenses :</b>  |  |   |  |   |
| a)           | Cost of materials consumed   | -  | -   | -  | -   |
| b)           | Purchases of stock-in-trade  | -  | -   | -  | -   |
| c)           | Changes in inventories of stock in trade   | -  | -   | -  | -   |
| d)           | Employee benefits expense  | 6.72                                       | 1.22  | -  | 1.22                                      |
| e)           | Depreciation and amortisation expense  | 14.23                                      | 14.53                                       | 14.95                                      | 59.37                                     |
| f)           | Professional fees  | 10.04                                      | 8.54  | 3.48                                       | 28.97                                     |
| g)           | Other expenses   | 13.27                                      | 39.36                                       | 8.52                                       | 73.14                                     |
|              | <b>Total expenses :</b>  | <b>44.26</b>                               | <b>63.65</b>                                | <b>26.95</b>                               | <b>162.70</b>                             |
| <b>III.</b>  | <b>Profit/(Loss) from operations before other income, finance costs and exceptional items (I - II) :</b> | <b>31.83</b>                               | <b>8.19</b>                                 | <b>40.11</b>                               | <b>112.26</b>                             |
| <b>IV.</b>   | <b>Other Income :</b>  | <b>27.40</b>                               | <b>743.35</b>                               | <b>26.40</b>                               | <b>1,798.19</b>                           |
| <b>V.</b>    | <b>Profit from ordinary activities before finance costs and exceptional items (III + IV) :</b>           | <b>59.23</b>                               | <b>751.54</b>                               | <b>66.51</b>                               | <b>1,910.45</b>                           |
| <b>VI.</b>   | <b>Finance costs :</b>   | <b>0.81</b>                                | <b>1.36</b>                                 | <b>1.78</b>                                | <b>4.90</b>                               |
| <b>VII.</b>  | <b>Profit from ordinary activities after finance costs but before exceptional items (V - VI) :</b>       | <b>58.42</b>                               | <b>750.18</b>                               | <b>64.73</b>                               | <b>1,905.55</b>                           |
| <b>VIII.</b> | <b>Exceptional items :</b>   | <b>-</b>                                   | <b>-</b>                                    | <b>-</b>                                   | <b>-</b>                                  |
| <b>IX.</b>   | <b>Profit from ordinary activities before tax (VII + VIII) :</b>   | <b>58.42</b>                               | <b>750.18</b>                               | <b>64.73</b>                               | <b>1,905.55</b>                           |
| <b>X.</b>    | <b>Tax expense/(saving) :</b>  | <b>10.74</b>                               | <b>(11.08)</b>                              | <b>23.96</b>                               | <b>30.49</b>                              |
| <b>XI.</b>   | <b>Profit from ordinary activities after tax (IX - X) :</b>  | <b>47.68</b>                               | <b>761.26</b>                               | <b>40.77</b>                               | <b>1,875.06</b>                           |
| <b>XII.</b>  | <b>Extra ordinary items :</b>  | <b>-</b>                                   | <b>-</b>                                    | <b>-</b>                                   | <b>-</b>                                  |
| <b>XIII.</b> | <b>Net Profit for the period (XI + XII) :</b>  | <b>47.68</b>                               | <b>761.26</b>                               | <b>40.77</b>                               | <b>1,875.06</b>                           |
|              | Paid - up Equity Share Capital (Face Value: ₹ 5/-) :   | <b>1,883.38</b>                            | <b>1,883.38</b>                             | <b>1,883.38</b>                            | <b>1,883.38</b>                           |
|              | Reserves excluding Revaluation Reserves :  |  |   |  | <b>66,437.56</b>                          |
|              | Earnings per share (Not annualised) :  |  |   |  |   |
| a)           | Basic  | 0.13                                       | 2.02  | 0.11                                       | 4.98                                      |
| b)           | Diluted  | 0.13                                       | 2.02  | 0.11                                       | 4.98                                      |



## PART II

| Sr. No.                                    | Particulars  | Quarter Ended               |                              |                             | Year Ended                   |
|--|--|-----------------------------|------------------------------|-----------------------------|------------------------------|
|  |  | 30 <sup>th</sup> June, 2015 | 31 <sup>st</sup> March, 2015 | 30 <sup>th</sup> June, 2014 | 31 <sup>st</sup> March, 2015 |
| <b>A. 1. PARTICULARS OF SHAREHOLDING :</b> |  |                             |                              |                             |                              |
|  | <b>Public shareholding :</b>   |                             |                              |                             |                              |
| a)   | Number of shares   | <b>10,280,652</b>           | 10,280,652                   | 10,280,652                  | <b>10,280,652</b>            |
| b)   | Percentage of shareholding   | <b>27.29%</b>               | 27.29%                       | 27.29%                      | <b>27.29%</b>                |
|  | <b>2. Promoters and Promoter Group Shareholding :</b>                                  |                             |                              |                             |                              |
| a)   | <b>Pledged / Encumbered :</b>  |                             |                              |                             |                              |
| i)   | Number of shares   | -                           | -                            | -                           | -                            |
| ii)  | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | -                           | -                            | -                           | -                            |
| iii)                                       | Percentage of shares (as a % of the total share capital of the company)                | -                           | -                            | -                           | -                            |
| b)   | <b>Non - encumbered :</b>  |                             |                              |                             |                              |
| i)   | Number of shares   | <b>27,386,976</b>           | 27,386,976                   | 27,386,976                  | <b>27,386,976</b>            |
| ii)  | Percentage of shares (as a % of the total shareholding of the Prom)                    | <b>100%</b>                 | 100%                         | 100%                        | <b>100%</b>                  |
| iii)                                       | Percentage of shares (as a % of the total share capital of the comp)                   | <b>72.71%</b>               | 72.71%                       | 72.71%                      | <b>72.71%</b>                |

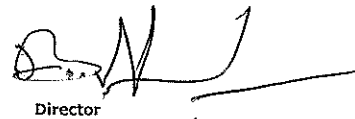
| Particulars                                    | Quarter Ended               |
|--|-----------------------------|
|  | 30 <sup>th</sup> June, 2015 |
| <b>B. INVESTOR COMPLAINTS :</b>                |                             |
| Pending at the beginning of the quarter        | -                           |
| Received during the quarter                    | -                           |
| Disposed of during the quarter                 | -                           |
| Remaining unresolved at the end of the quarter | -                           |

## Notes :

- (i) Figures for the previous period/year have been regrouped/rearranged wherever necessary.
- (ii) The Company is a Non Deposit taking Core Investment Company, as defined in the Core Investment Companies (Reserve Bank) Directions, 2011 and all activities of the Company revolve around this business. Hence no separate segment is considered reportable.
- (iii) The above results have been reviewed by the Audit Committee, approved by the Board of Directors of the Company, in their meeting held on 22<sup>nd</sup> July, 2015.

On behalf of the Board of Directors,

Place : Pune  
Date : 22nd July, 2015.



Director

B. B. HATTAR I





**PRASHANT V. DEO**  
B. Com., F.C.A.  
CHARTERED ACCOUNTANT

Office No. 604, Jeevan Heights, Plot No. 53/3, Thorat Colony, S. No.110, Erandawana, Off Prabhat Road, PUNE-411 004. ☎ (020) 2546 5542


## LIMITED REVIEW REPORT

To  
**The Board of Directors of  
BF Investment Limited**

I have reviewed the accompanying statement of unaudited financial results of **BF Investment Limited**, for the quarter ended 30<sup>th</sup> June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by me. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on the said Statement based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data, and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

  
**P. V. Deo**  
**Chartered Accountant**  
**M.No.041609**



**Place : Pune.**  
**Date : 22<sup>nd</sup> July, 2015.**