

BF INVESTMENT

CIN:L65993PN2009PLC134021

Date: 30 December 2022

To,

BSE Limited,
Phiroze Jeejeebhoy Towers, 25th Floor,
Dalal Street, Fort, Mumbai – 400001

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla
Complex, Bandra (E), Mumbai - 400 051

BSE Scrip Code: 533303

NSE Symbol: BFINVEST

Dear Sir/ Madam,

Subject: Prior intimation in accordance with Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”), and the SEBI (Delisting of Equity Shares) Regulations, 2021, as amended (“Delisting Regulations”), with respect to the meeting of Board of Directors of the Company to be held on 4 January 2023 to consider the proposal for voluntary delisting of the equity shares of the Company, having the face value of INR 5 per share (“Equity Shares”).

1. This has reference to the initial public announcement dated 30 December 2022 made by DGM Realties Private Limited (“**Acquirer**”), along with Ajinkya Investment and Trading Company (“**PAC 1**”) and Sundaram Trading and Investment Private Limited (“**PAC 2**”) (collectively, “**PACs**” who are members of the promoter and promoter group of the Company) through Axis Capital Limited, Manager to the Offer, in accordance with Regulation 8 of the Delisting Regulations (“**Initial Public Announcement**”) to initiate the process of and to express the intention of the Acquirer and PACs to: (a) either individually or collectively, as the case may be, acquire all equity shares that are held by public shareholders (as defined under the Delisting Regulations); and (b) consequently voluntarily delist the Equity Shares from the stock exchanges where the Equity Shares are presently listed i.e., BSE Limited and National Stock Exchange of India Limited (collectively, “**Stock Exchanges**”), by making a delisting offer in accordance with the Delisting Regulations (“**Delisting Proposal**”).
2. In furtherance of the above and in terms of Regulation 29 of the Listing Regulations and applicable provisions under the Delisting Regulations, we wish to inform you that a meeting of the Board of Directors of the Company is being convened on 4 January 2023 to *inter alia*:
 - a. take on record and review the due diligence report and the share capital audit report of the peer review company secretary (“Peer Review Company Secretary”) in terms of the Delisting Regulations;
 - b. consider and approve / reject the Delisting Proposal after discussing and taking into account various factors and the Peer Review Company Secretary’s due diligence report; and
 - c. consider other matters incidental thereto or required in terms of the Delisting Regulations, including seeking shareholders’ approval, as may be required.



KALYANI
GROUP COMPANY

BF INVESTMENT LIMITED, MUNDHWA, PUNE CANTONMENT, PUNE 411 036, MAHARASHTRA, INDIA

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3. Further, pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015 read with the Company's Code of Conduct for prevention of insider trading in securities of the Company, the trading window for dealing in shares of the Company will remain closed with effect from 30 December 2022 till the end of 48 hours after the declaration of outcome of the proposed board meeting to the Stock Exchanges by the Company.

Kindly take the above on record.

Thanking You.

For BF INVESTMENT LIMITED

S. R. Kshirsagar
Company Secretary



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