

BF INVESTMENT

BFIL/NSE/BSE/PSE/

January 9, 2012

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
Symbol : BFINVEST

Registered A.D.

Fax - 022-2659 8237 /38, 2659 8347 /48

Dept. of Corporate Services
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip Code - 533303

Kind Attn : Ms.Neha Gada, Manager,
Fax No.022-22723121/3719/2037

The Secretary,
Pune Stock Exchange Ltd.,
'Shivleela Chambers',
752, Sadashiv Peth,
R. B. Kumathekar Marg,
Pune 411 030.

Fax No. 020-24460082 / 83

Sir,

**Re :- Clause No.35 of Listing Agreement –
Shareholding pattern as on 31st December, 2011**

As required under Clause 35 of the Listing Agreement we are sending herewith shareholding pattern of the company in the prescribed format for the quarter ended December 31, 2011.

Thanking you,

Yours faithfully,
For BF Investment Limited



S. R. Kshirsagar
Company Secretary

Encls :- As above.



KALYANI
GROUP COMPANY

BF INVESTMENT

Introductory sub-table (I)(a)

| | | | |
|---|--------------------------------------|--|---|
| Name of the Company: BF INVESTMENT LIMITED | | | |
| Scrip Code, Name of the scrip, class of security: 533303, BFINVEST, EQUITY | | | |
| Quarter ended: 31ST DECEMBER, 2011 | | | |
| Partly paid-up shares:- | No. of partly paid-up shares | As a % of total no. of partly paid-up shares | As a % of total no. of shares of the company |
| Held by promoter/promoter group | | #DIV/0! | 0 |
| Held by public | | #DIV/0! | 0 |
| Total - D | 0 | #DIV/0! | 0 |
| Outstanding convertible securities: | | | |
| | No. of outstanding securities | As a % of total no. of outstanding convertible securities | As a % of total no. of shares of the company, assuming full conversion of the convertible securities |
| Held by promoter/promoter group | | #DIV/0! | 0 |
| Held by public | | #DIV/0! | 0 |
| Total - E | 0 | #DIV/0! | 0 |
| Warrants:- | | | |
| | No. of warrants | As a % of total no. of warrants | As a % of total no. of shares of the company, assuming full conversion of warrants |
| Held by promoter/promoter group | | #DIV/0! | 0 |
| Held by public | | #DIV/0! | 0 |
| Total - F | 0 | #DIV/0! | 0 |
| Total paid-up capital of the company, assuming full conversion of warrants and convertible securities | | 37667628 | |



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Statement Showing Shareholding Pattern

| Category of Shareholder | | Number of Shareholders | Table (I)(a) | | | Total shareholding as a percentage of total number of shares | | Shares Pledged or otherwise encumbered |
|-------------------------|--|------------------------|------------------------|--|---------------------------------------|--|----------|--|
| | | | Total number of shares | Number of shares held in dematerialized form | As a percentage of (A+B) ¹ | As a percentage of (A+B+C) | | |
| Category code | (I) | (II) | (IV) | (V) | (VI) | (VII) | (VIII) | (IX) = (VIII)/(IV)*100 |
| (A) | Shareholding of Promoter and | | | | | | | |
| I | Indian | | | | | | | |
| (a) | Individuals/ Hindu Undivided Family | 8 | 112942 | 112934 | 0.30 | 0.30 | | 0.00 |
| (b) | Central Government/ State Government(s) | | | | 0.00 | 0.00 | | #DIV/0! |
| (c) | Bodies Corporate | 13 | 26596811 | 26596811 | 70.61 | 70.61 | | 0.00 |
| (d) | Financial Institutions/ Banks | | | | 0.00 | 0.00 | | #DIV/0! |
| (e) | Any Others (Specify) | | | | 0.00 | 0.00 | | #DIV/0! |
| (e-i) | | | | | 0.00 | 0.00 | | #DIV/0! |
| (e-ii) | | | | | 0.00 | 0.00 | | #DIV/0! |
| | Sub Total(A)(1) | 21 | 26709753 | 26709745 | 70.91 | 70.91 | 0 | 0.00 |
| 2 | Foreign | | | | | | | |
| a | Individuals (Non-Residents Individuals/ Foreign Individuals) | | | | 0.00 | 0.00 | | #DIV/0! |
| b | Bodies Corporate | | | | 0.00 | 0.00 | | #DIV/0! |
| c | Institutions | | | | 0.00 | 0.00 | | #DIV/0! |
| d | Any Others (Specify) | | | | 0.00 | 0.00 | | #DIV/0! |
| d-i | | | | | 0.00 | 0.00 | | #DIV/0! |
| d-ii | | | | | 0.00 | 0.00 | | #DIV/0! |
| | Sub Total(A)(2) | 0 | 0 | 0 | 0.00 | 0.00 | 0 | #DIV/0! |
| | Total Shareholding of Promoter and | 21 | 26709753 | 26709745 | 70.91 | 70.91 | 0 | 0.00 |



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| (C) | Shares held by Custodians and against which Depository Receipts have been issued | #DIV/0! | 0.00 | 0.00 | 0 | 0 | 0 |
|-----|--|---------|------|------|--------------|-----------------|-----------------|
| 1 | Promoter and Promoter Group | | | | | | |
| 2 | Public | | | | | | |
| | Sub-Total (C) | | | | 0 | 0 | 0 |
| | GRAND TOTAL (A)+(B)+(C) | | | | 30115 | 37667628 | 35094267 |
| | | | | | | | 0.00 |



Satish

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| Sr.No | Notes |
|-------|-------|
| 1 | |
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(b) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category "Promoter and Promoter Group"

| Sr. No. | Name of the shareholder | Details of Shares held | | Encumbered shares (*) | | Details of warrants | | Details of convertible securities | | Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital |
|---------|--|------------------------|-----------------------------------|-----------------------|---------------------------------|--|-------------------------|---|---------------------------------------|--|
| | | Number of shares held | As a % of grand total (A)+(B)+(C) | No. | As a percentage (V)=(V1/V2)*100 | As a % of grand total (A)+(B)+(C) of sub-clause (D)(a) | Number of warrants held | As a % total number of warrants of the same class | Number of convertible securities held | |
| | | (VII) | (VI) | (V) | (V1)=(V1/V2)*100 | (VI) | (VII) | (IX) | (X) | (XI) |
| 1 | Mr. B.N. Kalyani - Promoter | 7204 | 0.02 | | 0.00 | | #DIV/0! | #DIV/0! | #DIV/0! | |
| 2 | Ajinkya Investment & Trading Company | 10292103 | 27.32 | | 0.00 | | #DIV/0! | #DIV/0! | #DIV/0! | |
| 3 | KSL Holdings Pvt. Ltd. | 4353472 | 11.56 | | 0.00 | | #DIV/0! | #DIV/0! | #DIV/0! | |
| 4 | Kalyani Investment Company Ltd. | 6062342 | 16.09 | | 0.00 | | #DIV/0! | #DIV/0! | #DIV/0! | |
| 5 | Sundaram Trading and Investment Pvt. Ltd. | 3494122 | 9.28 | | 0.00 | | #DIV/0! | #DIV/0! | #DIV/0! | |
| 6 | PH Finvest Co.Ltd. | 1424885 | 3.78 | | 0.00 | | #DIV/0! | #DIV/0! | #DIV/0! | |
| 7 | Jambhavi Investment Pvt. Ltd. | 458514 | 1.22 | | 0.00 | | #DIV/0! | #DIV/0! | #DIV/0! | |
| 8 | Rajgad Trading Co. Pvt. Ltd. | 151674 | 0.40 | | 0.00 | | #DIV/0! | #DIV/0! | #DIV/0! | |
| 9 | Kalyani Consultants Pvt. Ltd. | 149500 | 0.40 | | 0.00 | | #DIV/0! | #DIV/0! | #DIV/0! | |
| 10 | Dandakaranya Investment & Trading Pvt. Ltd. | 95000 | 0.25 | | 0.00 | | #DIV/0! | #DIV/0! | #DIV/0! | |
| 11 | Campantula Investment & Finance Pvt. Ltd. | 61389 | 0.16 | | 0.00 | | #DIV/0! | #DIV/0! | #DIV/0! | |
| 12 | Cornflower Investment & Finance Pvt. Ltd. | 41900 | 0.11 | | 0.00 | | #DIV/0! | #DIV/0! | #DIV/0! | |
| 13 | Hastinapur Investment & Trading Pvt. Ltd. | 6267 | 0.02 | | 0.00 | | #DIV/0! | #DIV/0! | #DIV/0! | |
| 14 | Dronacharya Investment & Trading | 5643 | 0.01 | | 0.00 | | #DIV/0! | #DIV/0! | #DIV/0! | |
| 15 | Relatives of Promoters | | | | | | | | | |
| 16 | Mr.Gaurishankar Neelkumth Kalyani | 63779 | 0.17 | | 0.00 | | #DIV/0! | #DIV/0! | #DIV/0! | |
| 17 | Mr.Ashok Kumar Kheny | 10581 | 0.03 | | 0.00 | | #DIV/0! | #DIV/0! | #DIV/0! | |
| 18 | Mr.Amit B. Kalyani | 28270 | 0.08 | | 0.00 | | #DIV/0! | #DIV/0! | #DIV/0! | |
| 19 | Mrs.Rohini G. Kalyani | 2000 | 0.01 | | 0.00 | | #DIV/0! | #DIV/0! | #DIV/0! | |
| 20 | Dr. Meera Kheny | 700 | 0.00 | | 0.00 | | #DIV/0! | #DIV/0! | #DIV/0! | |
| 21 | Mrs.Sugandha Jai Hiremath | 400 | 0.00 | | 0.00 | | #DIV/0! | #DIV/0! | #DIV/0! | |
| 22 | Mrs.Sulochana Kalyani Jointly Mr.B.N.Kalyani | 8 | 0.00 | | 0.00 | | #DIV/0! | #DIV/0! | #DIV/0! | |
| | TOTAL | 26709753 | 70.91 | 0 | 0.00 | 0 | #DIV/0! | 0 | #DIV/0! | 0 |

(*) The term "encumbrance" has the same meaning as assigned to it in regulation 28(3) of the SAST Regulations, 2011



