

# BF INVESTMENT

CIN L65993PN2009PLC134021

SECT/BFIL/CG/

July 11, 2019

The Secretary,  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E),  
Mumbai – 400 051.  
SYMBOL – BFINVEST

Dept. of Corporate Services  
BSE Ltd.  
Phiroze Jeejeebhoy Tower  
Dalal Street,  
Mumbai – 400 001.  
Scrip Code – 533303

Dear Sir,

**Re:- Corporate Governance under Regulation 27 of SEBI (Listing Obligations & Disclosure Requirements, Regulations, 2015 for the quarter ended 30<sup>th</sup> June, 2019**

As required under Regulation 27 of SEBI (Listing Obligations & Disclosure Requirements, Regulations, 2015, we are sending herewith Compliance Report on Corporate Governance, in the prescribed proforma, for the quarter ended 30<sup>th</sup> June, 2019.

Thanking you,

Yours Faithfully,  
For BF Investment Limited



S. R. Kshirsagar  
Company Secretary

Encls – as above.



**KALYANI**  
GROUP COMPANY

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Email : bfinvestment@vsnl.net

# B F I N V E S T M E N T

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ANNEXURE -I

1	Name of Listed Entity	BF Investment Limited
2	Quarter ended	30-06-2019

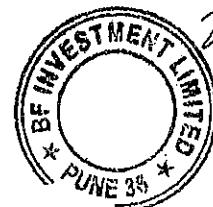
## I. Composition of Board of Directors

Title (Mr/ Ms)	Name of the Director	PAN <sup>s</sup> & DIN	Category (Chairperson/ Executive/ Non-Executive/ independent/ Nominee) <sup>a</sup>	Date of Appointment in the current term /cessation	Tenure	No of Directorships in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Amit Babasaheb Kalyani	ABAPK7869A00089430	Non-Executive	01/09/2018		6	1	0
Mr.	Bhalchandra Basappa Hattarki	AADPH8205M00145710	Independent	16/09/2014	5 Years	5	4	5
Mr.	Madan Umakant Takale	AALPT0989J01291287	Independent	16/09/2014	5 Years	2	2	1
Ms.	Aarti Arun Sathe	AUUPS5641R06925030	Independent	19/09/2015	5 Years	3	3	0
Mr.	SANJEEV GAJANAN JOGLEKAR	ABBPJ0330Q00073826	Independent	01/04/2019	5 Years	2	0	0
Mr.	BHALCHANDRA SHANKAR MITKARI	ABKPM5929R03632549	Non-Executive	01/04/2019		2	0	0

\$PAN number of any director would not be displayed on the website of Stock Exchange  
 &Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen  
 \* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period

## II. Composition of Committees

Name of Committee	Name of Committee Members	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee) <sup>s</sup>
1. Audit Committee	1)Bhalchandra Basappa Hattarki 2) Madan Umakant Takale 3) Aarti Arun Sathe	Independent- Chairperson Independent- Member Independent- Member
2. Nomination & Remuneration Committee	1)Amit Babasaheb Kalyani 2) Bhalchandra Basappa Hattarki	Non-Executive – Member Independent- Chairperson



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	3) Madan Umakant Takale	Independent- Member
3. Risk Management Committee (if applicable)	1) Madan Umakant Takale 2) Amit Babasaheb Kalyani 3) Bhalchandra Basappa Hattarki	Independent- Member Non-Executive – Member Independent- Chairperson
4. Stakeholders Relationship Committee <sup>1</sup>	1) Bhalchandra Basappa Hattarki 2) Madan Umakant Takale 3) Aarti Arun Sathe	Independent- Member Independent- Chairperson Independent- Member
§ Category of Directors means (Executive/ Non-Executive/ Independent/ Nominee. If a Director fits into more than one category write all categories separating them with hyphen)		

III. Meeting of Board of Directors		
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
30/01/2019 11/03/2019 27/03/2019	30/05/2019	63

IV. Meeting of Committees			
Date(s) of Meeting of the Committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of Meeting of the Committee in the previous quarter	Maximum gap between any two consecutive Meetings in number of days *
Audit Committee 30/05/2019	Yes	30/01/2019 27/03/2019	63
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional			

V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA) refer note below
Whether prior approval of Audit Committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA
<b>Note</b> 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated. 2 If status is "No" details of non-compliance may be given here.	

VI. Affirmations
1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - Yes
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 - Yes



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- a. Audit Committee
  - b. Nomination & remuneration committee
  - c. Stakeholders relationship committee
  - d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.- **Yes**
  4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. **Yes**
  5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. **Yes**

Any comments/observations/advice of Board of Directors may be mentioned here:

For BF Investment Limited



S. R. Kshirsagar  
Company Secretary  
11/07/2019



**Note:** Information at Table I and II above need to be necessarily given in 1<sup>st</sup> quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given