

STATUS OF LISTING OF BF INVESTMENT LIMITED

In terms of the Scheme of Arrangement, the Equity Shares of BF Investment Limited (BFIL), will be listed on NSE, BSE and PSE i.e. on the Stock Exchanges where Equity Shares of BF Utilities Limited are listed.

The steps involved in the listing of BFIL Equity Shares along with the Status of Completion is summarized as follows :

No	Steps	Date of Completion / Present Status
1.	Record Date for ascertaining the entitlement for BFIL Shares	: 12 th March, 2010
2.	Date of Allotment of Equity Shares of BFIL	: 15 th March, 2010
3.	Demat Credit of Equity Shares	: 24 th March, 2010
4.	Dispatch of Physical Share Certificates	: 30 th March, 2010
5.	Application to Stock Exchanges for Listing	: 22 nd March, 2010
6.	Date of NSE "In-Principle" Approval for Listing and Date of reference to SEBI by NSE for granting listing permission to BFIL by relaxing Rule 19(2)(b) of the Securities Contracts (Regulations) Rules, 1957	: 13 th May, 2010
7.	Date of BSE "In-Principle" Approval for Listing	: 28 th May, 2010
8.	Date of PSE "In-Principle" Approval for Listing	: 3 rd June, 2010

We are currently awaiting SEBI Approval for listing and once it is received following steps will be taken and the Shares will be listed in approximately 15-20 days time thereafter.

Steps to be completed :

9.	Advertisement in newspapers as required by SEBI Circular No. SEBI/CFD/SCRR/01/2009/03/09 dated September 3, 2009	: To be done after receipt of SEBI approval for listing
10.	Final Approval of Stock Exchanges for Listing	: Application to be made after release of advertisement as mentioned in item No.9 above.
11.	Final Listing and Commencement of Trading	: Date will be fixed by the Stock Exchanges after their Final Approval.