

B F I N V E S T M E N T

BFIL/NSE/BSE/

February 12, 2018

The Manager,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051
SYMBOL – BFINVEST

The General Manager
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code – 533303

Dear Sirs,

Re: Standalone Unaudited Financial Results for the quarter ended on 31st December, 2017 & Limited Review Report of Auditors

In pursuance of Regulation 33 of SEBI (Listing Regulations and Disclosure Obligations) Regulations, 2015, we enclose the Standalone Unaudited Financial Results of the Company for the quarter ended 31st December, 2017 & Limited Review Report of our Auditors Mr. Hrushikesh S. Kulkarni, Chartered Accountant for the quarter and nine months ended 31st December, 2017.

The Board meeting started at 12.30 p.m. and concluded at 12.45 p.m..

Thanking You,

Yours faithfully,
For BF Investment Limited


Satish Kshirsagar
Company Secretary

Encls : as above



CIN:L65993PN2009PLC134021

KALYANI
GROUP COMPANY

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BF INVESTMENT LIMITED

CIN - L05993PN2009PLC134021

Regd. Office : Mundhwa, Pune Cantonment, Pune 411 036

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31st DECEMBER, 2017.

Sr. No.	Particulars (Refer Notes below)	Quarter Ended			Nine Months Ended			Year Ended 31 st March 2017 (Audited)
		31 st December, 2017 (Unaudited)	30 th September, 2017 (Unaudited)	31 st December, 2016 (Unaudited)	31 st December, 2017 (Unaudited)	31 st December, 2016 (Unaudited)	31 st March 2017 (Audited)	
I.	Income :							
a)	Revenue from Operations	65.00	59.32	39.77	164.37	196.93	239.43	
b)	Other Income	316.86	2,298.32	1.72	2,678.05	1,115.93	1,924.52	
	Total Income :	381.86	2,357.64	41.49	2,842.42	1,312.86	2,163.95	
II.	Expenses :							
a)	Employee benefits expenses	7.04	17.91	19.06	33.91	34.25	42.03	
b)	Finance costs	-	-	-	-	1.27	1.10	
c)	Depreciation and amortisation expenses	10.40	10.39	13.97	31.07	41.76	55.42	
d)	Other expenses	98.17	70.55	110.17	190.82	183.98	297.25	
	Total expenses :	115.61	98.85	143.20	255.80	261.26	395.80	
III.	Profit / (Loss) before exceptional items and extraordinary items and tax (I - II) :	266.25	2,258.79	(101.71)	2,586.62	1,051.60	1,768.15	
IV.	Exceptional items :							
a)	Provision for doubtful advances	(750.00)	-	-	(750.00)	-	-	
b)	Provision for diminution in value of long term investments	-	-	(2.50)	-	(2.50)	(2.50)	
c)	Determined diminution in value of long term investments written off	-	-	(271.93)	-	(271.93)	(271.93)	
d)	Provision for diminution in value of long term investments written back	-	-	287.59	-	287.59	287.59	
	Total Exceptional items :	(750.00)	-	13.16	(750.00)	13.16	13.16	
V.	Profit / (Loss) before extraordinary items and tax (III+IV) :	(483.75)	2,258.79	(88.55)	1,836.62	1,064.76	1,781.31	
VI.	Extra ordinary items :							
VII.	Profit / (Loss) from ordinary activities before tax (V + VI) :	(483.75)	2,258.79	(88.55)	1,836.62	1,064.76	1,781.31	
VIII.	Tax (expense)/saving :							
a)	Current tax expense	(11.73)	(14.73)	(5.85)	(32.98)	(34.16)	-	
b)	MAT credit utilized	(4.62)	(5.67)	0.23	(13.11)	(19.97)	(69.31)	
c)	Taxation for earlier years	-	-	1.36	(0.06)	1.25	1.25	
d)	MAT Credit for earlier years recognised	4.62	5.67	(0.23)	13.11	19.97	69.31	
e)	Deferred Tax Savings	-	-	-	-	-	0.64	
	Total Tax (expense)/saving :	(11.73)	(14.73)	(4.49)	(33.04)	(32.91)	1.89	
IX.	Profit / (Loss) from ordinary activities after tax (VII + VIII) :	(495.48)	2,244.06	(93.04)	1,803.58	1,031.85	1,783.20	
X.	Paid - up Equity Share Capital (Face Value: Rs. 5/-) :	1,883.38	1,883.38	1,883.38	1,883.38	1,883.38	1,883.38	
XI.	Reserves excluding Revaluation Reserves as per Balance Sheet as at end of previous accounting year :							
XII.	Earnings per share before extra ordinary items (of Rs. 5/- each) (Not annualised) :							
a)	Basic	(1.31)	5.95	(0.25)	4.79	2.74	4.73	
b)	Diluted	(1.31)	5.95	(0.25)	4.79	2.74	4.73	
XIII.	Earnings per share after extra ordinary items (of Rs. 5/- each) (Not annualised) :							
a)	Basic	(1.31)	5.95	(0.25)	4.79	2.74	4.73	
b)	Diluted	(1.31)	5.95	(0.25)	4.79	2.74	4.73	

Notes :

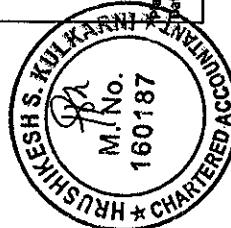
- (i) Figures for the previous period/year have been regrouped/rearranged wherever necessary.
- (ii) The Company is a Non Deposit taking Core Investment Company, as defined in the Core Investment Companies (Reserve Bank) Directions, 2016 and all activities of the Company revolve around this business. Hence no separate segment is considered reportable.
- (iii) The above results have been reviewed by the Audit Committee, approved by the Board of Directors of the Company, in their meeting held on 12th February, 2018.

On behalf of the Board of Directors,



Mr. B.B. Hattarki
Director

D/N : 00145710





HRUSHIKESH S. KULKARNI
M. Com., A.C.A.
CHARTERED ACCOUNTANT

Plot No 55 Niwara Co-Op Soc Shridharnagar Dhankawadi. Pune 411 043 . Mb: 9881400822

LIMITED REVIEW REPORT

To
**The Board of Directors of
BF Investment Limited**

I have reviewed the accompanying statement of unaudited financial results ('the Statement') of **BF Investment Limited** ('the Company') for the quarter and nine months ended 31st December, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data, and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards as per section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Hrushikesh Kulkarni
Chartered Accountant
Membership No. 160187



Place : Pune
Date : 12th February, 2018.

Email : hrushikesh.s.kulkarni@gmail.com